

Making Sense of Retirement Planning

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1. First Things First

- Learn to live on a **BUDGET** now!
- Get Your financial life in **ORDER** now!

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2. Set Retirement Goals (Like a “VIP”)

- **VALUES** – What does retirement look like to you?
- **INCOME** – How much will this cost?
 - 3 Levels of Retirement Income Needs
 - Survival
 - Desired
 - Legacy
- **PLAN** – What can I do right now?
 - Invest how much?
 - What rate of return?
 - How long?

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3. What You Need to Know About Retirement Investing

- 3 Types of Retirement Accounts
 - Taxable
 - Tax-Deferred (Umbrella)
 - Tax Free

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3. What You Need to Know About Retirement Investing

- 3 Types of Retirement Investing
 - Accumulation
 - Preservation
 - Distribution

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4. The Retirement Investing Order of Priority

1. 401(k) – up to the **match**
2. Roth IRA – up to the **limit**
3. 401(k) – up to the **limit**
4. Cash Value Life Insurance (CVUL)/ Annuities

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5. Understand the Investment Decision Making Process

1. Asset Allocation
 - a. Risk Tolerance
 - b. Time Horizon
 - c. Goals/Values
2. Diversification
3. Mutual Fund Selection
4. Rebalance

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6. Put It All Together

- Have a retirement **plan**
- Have an investment philosophy (Dalbar Study)
- Hire a **coach**

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Additional Notes

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